

White Oak Capital's Ashoka India Opportunities Fund wins the 2021 HFM Asia Performance Award

White Oak Capital Group is delighted to inform that its Irish domiciled ICAV's Ashoka India Opportunities Fund (AIOF) has won the 2021 HFM Asia Performance Award for the best UCITS fund.

The institutional share class (AIOFDUS ID) has delivered 114.4% return since its inception in January 2019 till November 2021. It has outperformed its benchmark MSCI India IMI Index by 56.8% during this time, making it the best performing fund in the category. Consistent strong performance has helped the fund grow to USD 1.36bn in less than three years of its launch, making it one of the fastest scale-up for any country dedicated UCITS fund.

Prashant Khemka, Founder of White Oak Capital, commented, "It is indeed a very proud moment for all of us at White Oak to receive this prestigious award. I want to take this opportunity to express our gratitude to all our Investors and Distribution Partners for their continued support."

As per Khemka, "What makes the investing case for India most compelling is that it offers one of the highest alpha generation potential compared to any sizeable equity market around the world. At White Oak we have successfully instituted a strong performance-first investment culture, which we believe is a pre-requisite for generating and sustaining peer group leading performance over time."

About White Oak Capital

The White Oak Capital group provides investment management and advisory services for equity assets of USD 5.6bn as of November 2021. Besides segregated managed accounts for leading global institutions, White Oak offers investment services through a wide array of fund vehicles domiciled in India, Ireland, Mauritius, and UK to individual and institutional investors in India and worldwide. White Oak has investment research teams based in India and Singapore, and additional sales and distribution offices in Switzerland and UK. White Oak Capital Group was founded by Prashant Khemka, formerly CIO of Goldman Sachs Asset Management's India Equity and Global Emerging Markets Equity businesses. White Oak's performance-first investment culture is founded upon the following four pillars; stock selection-based philosophy, high calibre research team, disciplined analytical process and balanced portfolio construction framework. <https://www.whiteoakindia.com>

